Our History – The Educational Advancement Foundation was founded in 1980 by Alpha Kappa Alpha Sorority, Inc., an organization with a rich and distinguished history of service that spans nearly a century. Alpha Kappa Alpha Sorority, Inc. was the first Greek letter organization of its kind. The organization pioneered mobile health clinics in America, has been a leader in the fight against illiteracy, and has the distinction of being one of only a handful of women’s organizations to operate a federally funded Job Corp Center. From the time Alpha Kappa Alpha Sorority, Inc. awarded its first scholarship in 1914 ($10 to a liberal arts student at Howard University), one program of service has endured—scholarships.

In 1978 Constance K. Holland conceived the notion that Alpha Kappa Alpha Sorority, Inc. would introduce a separate and independent entity that would provide perpetual funding for lifelong learning. When her twin sister Dr. Barbara Kinnard Phillips, became 20th International President of Alpha Kappa Alpha Sorority, Inc., she brought the Educational Advancement Foundation to life. In 1980 The Alpha Kappa Alpha Educational Advancement Foundation, Inc. was founded as a not-for-profit, tax-exempt organization created to fill a void in educational funding.

Creating the Educational Advancement Foundation was the method by which Alpha Kappa Alpha Sorority, Inc. sought to ensure that there would always be support for education; its oldest program of service. Today, the Foundation, a financially strong and viable organization, is a powerful tool for good; pooling the experience, knowledge and resources of others who share this vision of providing a perpetual source of support for education.

Mission – The mission of the Alpha Kappa Alpha Educational Advancement Foundation, Inc. is to promote lifelong learning. This is accomplished by securing charitable contributions, gifts and endowed funds to award scholarships, fellowships and grants.
“Education is a part of the foundation that bridges the gap to success. As an EAF At-Large Director, I am honored and committed to share my experience and resources to help the Foundation fulfill its mission of supporting lifelong learning.”

-Nicole M. Adams
Empowering Legacy

Tuskegee University Legacy Museum
-2015 EAF Community Assistance Award Recipient

“The Patient, The Project, The Partnership” on Tuskegee’s campus and the partnership between Tuskegee University, Morehouse School of Medicine and University of Alabama, Birmingham Comprehensive Cancer Center, promotes education to our constituencies regarding healthy lifestyles, healthy choices and best practices for life-long learners.

Successful completion of the 2016 Viability, Visitation, Visibility project supports the goals of Alpha Kappa Alpha Sorority, Incorporated’s Initiatives; ensures the future of the Legacy Museum, drawing on its enduring history and rich collections and educates visitors about Ms. Henrietta Lacks and her Immortal HeLa Cells that do not die and that have underwritten scores of biomedical and scientific enterprises.”

Funding for this exhibition was made possible by:

The National Institute on Minority Health and Health Disparities
The Peace Heritage Foundation
Tuskegee University Library Services
Alpha Kappa Alpha Educational Advancement Foundation, Inc.
Message from Our Executive Director & Board President

2015 was a year full of opportunity and growth. As families struggled with the impact of ever-rising college tuition costs and continued downturn of the economy and markets, there was increased need for financial support for students and community organizations. It was in the midst of these times of declining resources that the Alpha Kappa Alpha Educational Advancement Foundation, Inc. (EAF) was able to deliver on our mission and help over 270 individuals and organizations reach their lifelong learning goals.

The Educational Advancement Foundation’s commitment to support lifelong learning is rooted by a promise made in 1980 to create a perpetual endowment fund. Since our inception, EAF has achieved phenomenal growth in its endowment fund program as we ended 2015 with over 319 endowments, of which 181 are fully capitalized and can award scholarships.

**We are extremely proud that over this past year we successfully:**

- Experienced an increase in our Foundation’s membership from 61,678 to over 64,528 members.
- Expanded our asset base to $10.1 Million, up from $9.8 Million the prior year. The $10 Million dollar benchmark is a major milestone for the foundation.
- Awarded over $411,550 in scholarships and $20,000 in community assistance awards totaling over $431,550.
- Engaged new donors with the launch of our #GivingTuesday campaign, which raised over $10K in just a few hours.
- Expanded the implementation of our paperless scholarship system and received, reviewed and judged over 849 undergraduate and graduate scholarship, endowment and community assistance award applications.

Our collective work is made possible by the ongoing and enduring support of our members, donors and volunteers. We thank all of these individuals and companies who truly believe in the mission of the Educational Advancement Foundation. In 2015, you continued to do your part in helping the Foundation positively impact the lives of so many deserving students and communities.

On behalf of the board of directors and staff of the Educational Advancement Foundation, we extend our deepest gratitude for helping us Launch New Dimensions of Educational Excellence.

With promise of perpetuity,

Erika V. Everett  
Executive Director

Dorothy Buckhanan Wilson  
Board President
Serving as the Second Vice President and Youth P.A.C. Chairman has been a fulfilling role. As Alpha Kappa Alpha women, we pride ourselves on maintaining a progressive interest in college life and through Youth P.A.C. we have been able to give our undergraduates the opportunity to continue their college education. Over the past two years, we have given over $30,000 to deserving undergraduate members. EAF and our Youth P.A.C scholarship program is dedicated to promoting lifelong learning and it has truly been an honor to assist in fulfilling our mission in this role as Second Vice President of the foundation.
2015 Marriott Scholars
Deandre James  North Carolina Central University
James Kingston  North Carolina Central University

2015 President’s Scholars
Morgan McNair  Jackson State University
Eddie Hawkins Jr.  Morehouse College
Krystal Kornickey  American College of the Building Arts
2015 Recipient – President’s Scholarship

Krystal Kornickey

“I’m the first woman of color to be accepted at the American College of the Building Arts in Charleston, South Carolina. I am so happy to be a recipient of the Alpha Kappa Alpha Educational Advancement Foundation President’s Scholarship. For without this scholarship I would not have been able to attend the American College of the Building Arts. This has been a tremendous help for helping me pay my bills while I attend school. This scholarship changed my life and allowed me to start a new career.”

“I’m the first woman of color to be accepted at the American College of the Building Arts in Charleston, South Carolina.”
2015 Community Assistance Awards

**Literacy Program, Adult Community Learning Center for Empowerment**
Brooklyn, NY

Literacy Program provides literacy, English as a Second Language (ESL), citizenship, civics, physical fitness and sports services in the community to youth, adults, immigrants and families. Personal and community empowerment for all is the organizational goal.

**A Plus Foundation, Inc., Chi Psi Omega Chapter**
Coral Springs, FL

A Plus Foundation, Inc. is an early childhood laboratory school outdoor classroom. This class opportunity will provide children with a growth environment as well as safe state of the art play equipment.

**Youth Enrichment Seminar Series (YESS), YESS**
Statesboro, GA

YESS is a unique one day seminar series program designed to increase an interest in science, technology, engineering, and math (STEM) related careers among minority girls ages 11-18 years old. Promoting positive self image and healthy relationship building, along with critical thinking skills sparking interest in STEM.

**2016 Viability Visitation Visibility, Tuskegee University Legacy Museum**
Tuskegee Institute National Historic Site, AL

The 2016 Viability Visitation Visibility project will query visitors and take analysis from visitors regarding their experience at the museum (signage, lighting, telephone apps etc). Post survey, the museum can improve on their findings as well as updating existing exhibits.

**Kwa-vonza Poultry and Vegetables Farm, Kwa-Vonza Antlers Group (KAG)**
Kitui County, Kenya

Kwa-vonza Poultry and Vegetables Farm is a program that will raise poultry and harvest growing vegetables. This will create employment and demonstrate how to produce food for consumption.

**Dorcas Mawia Kimanzi, Kyanda Achievers Group**
Mulango, Kitui-Kenya

Dorcas Mawia Kimanzi is a program based in East Africa that promotes bee keeping for honey along with ox and other livestock for sale. Once completed the funds will also be used for packaging and marketing of products.
Fellowships

3M Fellowship - to support students pursuing a degree in STEM-related fields
Ann McAllister Hughes Foundation - for students studying art
Avis Daisy Ellison Fellowship - to provide assistance for students pursuing a math or science career degree
Barbara F. Sutton Business Fellowship - to provide assistance to students in Central Region majoring in business administration (undergraduate students only)
Branch Out - to support high school seniors currently enrolled in college
Capture the PROMISE Fellowship - to assist undergraduate students attending Leadership, Boulé conferences and those in financial need
Chelle Wilson 2013 NOLA Scholars - to provide girls from New Orleans with financial assistance
Chi Alpha Omega Fellowship - to support program initiatives that align with the current administration’s program
Dr. Dorri Phipps Fellowship - for students pursuing degrees in medicine or research pertaining to lupus
Educational Enrichment “Think HBCU” - to support students with a 2.5 GPA or above attending an HBCU
Eta Lambda Omega Fellowship - for students who win books awards and scholarships through the Eta Lambda Omega scholarship process
Juanita A. Wilkinson Fellowship - to provide financial assistance to students from New York and the Virgin Islands
Julia Brogdon Purnell Fund - to support programs that strengthen children, adults and families through education, prevention, human services and unique initiatives
Kafi Wilforld Constantine Fellowship - to provide financial assistance to a college student seeking a law degree
Kay Madry Sullivan Fellowship - to assist a college student in the foster care system/independent living from the state of Florida or, in the alternative, South Atlantic Region
L. H. Gilliam, Leadership Development - to support students attending the Mid-Atlantic Region to attend Boulé and Leadership seminars
Larry & Carolyn Suarez Fellowship for Business & Entrepreneurship - to provide funds for a student pursuing a degree in business and or entrepreneurship
Linda Groomes Walton Scholarship Fund - to provide assistance to young women pursuing a degree in STEM (science, technology, engineering and math)
Margaret Blake Roach Fellowship Fund - to provide financial assistance to individuals and organizations in support of a civic, educational or human service endeavor or projects
Mary A. McDowell Fellowship - to provide funds for a student majoring in special needs education
Mona Calhoun HBCU Scholarship Fund - to support students attending accredited HBCUs
Moore Life Learning Fellowship - to support lifelong learning of deserving individuals
Rosa Parks Fellowship - earmarked to support individuals and projects involved in finding nonviolent solutions to human problems
South Atlantic Regional Conference Chairman’s Fellowship - to support the humanitarian work of a selected nonprofit organization whose focus is consistent with Alpha Kappa Alpha’s program of service
South Eastern Region Fellowship - for lifelong learning
The Charm City Pears Foundation, Incorporated/Phi Phi Omega Chapter Higher Education Scholars Program - to provide financial support and encourage the pursuit of college education for students who attend community college or an HBCU in the state of Maryland
Trotter Fellowship Fund - to support projects that involve chronicling, archiving, publishing, displaying and preserving Black history and the achievements of ordinary individual or groups who do extraordinary things to uplift and educate the Black community
William Paterson University Alpha Images Fellowship - to support the purchase of textbooks for African American students attending Paterson University
Xi Zeta Omega Fellowship Fund - to provide financial assistance to individuals committed to enhancing the educational environment of children under the age of 5 years old, with a background in early childhood development

2015 NEW ENDOWMENTS ADMINISTERED BY EAF

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<tr>
<th>#</th>
<th>Endowment Fund Name</th>
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<tr>
<td>1</td>
<td>Alpha Lambda Omega Endowment Fund</td>
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<td>2</td>
<td>The Barbara Denson Trotter Endowment</td>
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<td>3</td>
<td>Chelle Lupe Wilson Endowment Fund</td>
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<td>4</td>
<td>Doris S. Parker Endowment Fund</td>
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<td>5</td>
<td>Edna Smoot Griffin Scholarship</td>
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<td>6</td>
<td>Freddie Groomes-McLendon Scholarship</td>
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<td>7</td>
<td>Gamma Rho Omega Chapter Scholarship</td>
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<tr>
<td>8</td>
<td>Imani Pearls Community Development Foundation Scholarship</td>
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<td>9</td>
<td>Joyce Henderson Endowment Fund</td>
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<td>10</td>
<td>Kathy Walker Steele Endowment Fund</td>
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<td>11</td>
<td>Legacy of Pearls Endowment Fund</td>
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<td>12</td>
<td>Mary B. Conner Educational Endowment</td>
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<td>13</td>
<td>Mary Louise Williams Scholarship Endowment Fund</td>
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<td>14</td>
<td>M. L. Matthew Legacy Fund For Excellent Scholarly Performance</td>
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<tr>
<td>15</td>
<td>Mikayla C. Fisheburne Scholarship Endowment Fund</td>
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<td>16</td>
<td>Moore Life Learning Fellowship</td>
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<td>17</td>
<td>Dr. Savanah C. Jones Scholarship Endowment Fund</td>
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<tr>
<td>18</td>
<td>Sharon Brown Harriott Community College Access &amp; Equity Endowment</td>
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<tr>
<td>19</td>
<td>Sigma Lambda Omega Endowed Scholarship Fund</td>
</tr>
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</table>
Empowering Leadership

Our Staff

Erika Everett
Executive Director

Crystal Kelly
Executive Assistant

Andrea Kerr
Program/Scholarship Coordinator

Antoinette James,
Cash Management Coordinator

Gregory Williams,
Office Clerk

Not Pictured
Toni Taitt,
Finance Manager

2015 Donors to the General Fund

$50,000 - $100,000
National Black Federation of Charities

$10,000 - $49,999
FedEx Services
South Central Region

$5,000 - $9,999
Uniworld Group, Inc.

$1,000 - $4,999
Nicole M. Adams
Donna M. Baytop
Bloomingdale’s, Inc.
Sandra W. Brooks
Central Region
Cora B. Davis
Gail P. Forest
Gamma Zeta Omega
Gemaime B. Gillis
Great Lakes Region

Stacy L. Grooms
Pamela Harmon
Delores F. Lenzy-Jones
Patricia A. Massey
Mid Western Region
Nu Lambda Omega
Powell Photography & Digital Imaging
Rho Psi Omega
Spectrum Enterprises, Inc.
Stellar Graphics Inc.
Brenda Thames
Theta Lambda Omega
Gerald Tootle
Denise A. Webb
William Blair & Company

Anita M. Black
Denise Black-Poon
Shevawn Broxton Young
Audrey Cooper-Stanton
Stephanie Dawson
Kiona P. DeWitt
Emily M. Dickens
Dream Too, LLC
Cindi Elkins
Eta Eta Omega
Fidelity Charitable Gift Fund
Renée L. Gaskin-Martin
Margieann W. Green
Lynnee D. Hopson
International Region
Charletta W. Jacks
Vonda K. Johnson
Knutte & Associates, P.C.
Theresa B. Massey
Karen J. McGee
Mid Atlantic Region
Lavlena A. Orr

Penelope S. Middleton
Pears Of Purpose
Foundation, Inc.
PepsiCo Foundation
Yvonne Perkins
Rho Chi Omega
Rho Xi Omega
Jacqueline A. Rose
Gayla E. Scott-Brown
Shawn E. Simmons
Shirley E. Starke
Carolyn H. Stewart
Dolores A. Sturdivant
Tes Engravings & Signs Inc
Larry L. Wells
Tonya R. Wilson
Kanika S. Wilkerson
Martha G. Williams
Dorothy B. Wilson
Zeta Chi Omega

$100 - $499
Jacqueline B. Achong
Akarama Foundation, Inc.
Janis Y. Allen
Allstate Giving Campaign
Alpha Pearl Foundation
America’s Charities
Linda H. Anderson
Eric Arai
Bank of America
Deirdre Barrett England
Sinie E. Bass
Antoinette Battiste
Fohliette W. Becote
Florence J. Bell
Marva H. Brown
Brenda S. Brown
Dorothy J. Bryant
Kanimate S. Wilkerson
Martha G. Williams
Dorothy B. Wilson
Zeta Chi Omega

Board of Directors

Dorothy Buckhanan Wilson, President
Glenda Baskin Glover, First Vice President
Autumn Kyles, Second Vice President
Carolyn House Stewart, Esq., Third Vice President
Charletta Wilson Jacks, Secretary
Danette Anthony Reed, Treasurer
Nico Adams, At-Large Director
Emily M. Dickens, At-Large Director
Yvonne Perkins, At-Large Director
Shawn E. Simons, At-Large Director
Dolores A. Sturdivant, At-Large Director
Erika V. Everett, EAF Executive Director
Cynthia D. Howell, AKA Executive Director

EAF Regional Coordinators 2014-2018

Daphne Doyle Benbow - North Atlantic Region
Nadine Vargas Stewart - Mid-Atlantic Region
Deidra Barrett England - South Atlantic Region
Denise Black Poon - Great Lakes Region
Phyllis L. Jones - South Eastern Region
Laura L. Martin - South Central Region
Tresa Dunbar Garrett - Central Region
Aanje Wilkerson - Mid-Western Region
Lynette P. Henley - Far Western Region
Tanisha L. Tynes - International Region

2015 Donors to the General Fund
Janice E. Coats-Hardy
Inez E. Cohen
Barbara M. Coleman
Minnie M. Coleman
Lillian Jean Crowder Collins
Willie B. Colson
Kathleen Conyers
Carmen A. Corbett
Beverly Courtney
Cassandra H. Courtney
Warriene M. Curry
Daisy T. Dailey
JoLinda K. Daniels
Myrtle E. Dorsey
Mae O. Dunklin
Billie J. Edwards
Barbara D. Edwards
Stephanie A. Ellison-Johnson
Julia C. England
Myrtle E. Dorsey
Jeretta F. Duckery
Maria A. Dudley
Mae O. Dunklin
Billie J. Edwards
Barbara D. Edwards
Stephanie A. Ellison-Johnson
Julia C. England
Epsilon Iota Omega
Epsilon Omega
Eta Zeta Omega
Anneke L. Evans
Far Western Region
JoAnn R. Fielder
Shirley R. Fisher
Vena M. Ford
Marvella S. Forte’
Marie E. Francis
Ruth E. Franks, JD
Gamma Delta Omega
Gamma Iota Omega
Gamma Upsilon Omega
Mildred Y. Gardner
Parnice R. Green
Barbara H. Griffa
Frances Guichard
Karla A. Hall
Marva M. Hall
Belinda Hammond
Centhy L. Hansford
Alma C. Harris
Ann E. Harris
Carolyn A. Harris
Lori A. Harris
Virginia W. Harris
Jacqueline L. Heath
Lynette P. Henley
Shirley T. Hill
Nancy D. Hill
Deborah J. Hill-Burroughs
Delaina D. Holmes
Camilla A. Holmes
Homes Murphy & Associates LLC
Donna S. Humphrey
Iota Lambda Omega
Sandra K. Jackson
Constance Jackson Norfleet
Natalia T. Jeffrey-Fort
Brenda W. Jenkins
Lisa M. Jenkins
Marcelle Jines
Candice A. Johns
Evelyn C. Johnson
Robyn R. Jones
Phyllis L. Jones
Colleen M. Jones
Martha T. Judge
Kappa Theta Omega
Ramona Kellam
John S. Kendall
Willie J. Kennedy
Margaret Kilpatrick
Kimberly C. Kornickey
Lambda Kappa Omega
Lambda Upsilon Omega
Gladys T. Lee
Michelle S. Lee
Vanessa F. Lewis
Terry L. Lewis
Jacqueline J. Lewis
Patricia Lowe-Gould
Joy Lucas
Rhonda Luss
Rosemary F. Mallett
Stacey G. Mangham
Doris E. Mann
Laura L. Martin
Lynwood H. Martin
Marion L. Mayfield
Cathy J. McCall
Barbara J. McCreaery
Lois M. McEntyre
Angela Graham McVair
Penelope S. Middleton
Carl L. Miller, Jr.
Cynthia J. Mills
Desre M. Morgan
Rhodiea M. Morgan
Alberta Morris
Tonia L. Morris
Victoria C. Myers
Zelda Neal
Dorothy M. Neals
Network For Good
North Atlantic Region
Nu Rho Omega
Nu Xi Omega
Nia Odeoti-Hassan
Rhonda B. Orr
Nan A. Peete
L. Kimberly Peoples
Louise Peterman
Courtney Peterson
Phi Omega
Phi Phi Omega
Pi Iota Omega
Pi Pi Omega
Pi Psi Omega
Pi Rho Omega
Christine I. Pillow
Vernice Pinkston-Whitfield
Mary M. Pittman
Merriette C. Pollard
Psi Lambda Omega
Kimberli Ransom
Phyllis J. Reynolds
Rho Eta Omega
Willetta R. Richie
June E. Robinson
T. Joan Robinson
Sharon Rogers
Jamal Rorie
Barbra Ruffin-Boston
Krysty D. Sagnia
Emily C. Sanders
Gayla E. Scott-Brown
Lani Shaw
Ann M. Shepherd
Silvercorp Metals, INC.
Securities Litigation
Settlement Fun
Marva B. Simpson
Demetria H. Sloan
Valuee Smith
Vivian L. Smith
Teresa A. Smith
Muriel E. Smoak
South Atlantic Region
Bertha L. Sparks
Dianne L. Stalling
Rhonda D. Stenson
Nadine V. Stewart
Marsha A. Stringer
Minnie A. Stringfellow
Lonia M. Strong-Davenport
Shellie Stubbis
Marilyn Graham Sullivan
Betty J. Taylor
Debbie B. Taylor
The Benevity Community
Impact Fund (Clorox)
Dana Thomas
Margaret H. Thomas
Alicia T. Tolson
Shuana K. Tucker
Shalone E. Turner
United Way Of The Capital Region
United Way Of the Greater Dayton Area
Upsilon Epsilon Omega
Upsilon Kappa Omega
Upsilon Theta Omega
Juanita Jordan Vann
Colleen M. Vaters
Joannie G. Wade
Tamika Walker
Margo D. Walker
Stephyne Walker-Hill
Lana P. Walthour
Nearl F. Warner
Joyce B. Watson
Monique M. White
Lisa Whitmore Davis
Marcia Williams
Cynthia P. Williams
Mary Williams Smith
Jakie Willis
South Atlantic Region
Chelle L. Wilson
Tanya G. Woods-Buford
Bernadette T. Wooley
Mary L. Wright
Xi-Delta Omega
Xi Upsilon Omega
Zeta Alpha Omega
Zeta Epsilon Omega
Zeta Mu Omega
Zeta Omega
Zeta Omega
Message from the Treasurer

I am pleased to present the Treasurer’s Report for the Alpha Kappa Alpha Educational Advancement Foundation, Inc. for the year ended December 31, 2015. We received an unqualified (clean) opinion from the Certified Public Accountant firm of Knutte & Associates, P.C. for the financial statements as of December 31, 2015.

In the fiscal year ended December 31, 2015, total assets of the Educational Advancement Foundation totaled $10.2 million, which was a 3.4% increase over the $9.9 million reported at the end of 2014. Liabilities totaled $87,443 and consisted mainly of $11,638 of accounts payables, $26,038 of scholarships payable, $8,930 of accrued payroll, $4,060 of deferred revenue and $7,811 of capital lease obligations. The fund balance (net assets) totaled $10.1 million at the end of 2015; an increase from $9.8 million in 2014. We ended 2015 with Total Revenues of $2.3 million and Total Expenses of $1.9 million. Contributions, Membership Fees and Endowments each experienced growth rates of 41%, 4.6% and 2.6%, respectively.

Investment Performance
Investments are the largest asset totaling $8.7 million, which make up 86% of Total Net Assets. Investment returns for the Foundation remained relatively flat assisted by net 4th quarter returns of 3.3%. EAF’s investment portfolio continued to meet its performance targets and provide a positive yield to each eligible endowment account based on positive net earnings less a slight inflation factor. Careful financial stewardship, portfolio diversification and strong financial results contribute positively to the process by which the Foundation’s mission to support lifelong learning is achieved.

Endowments
Total endowments managed by EAF grew 18.1% from 270 in 2014 to 319 at the end of 2015. The permanently restricted, capitalized portfolio increased 11.7% to 181. This solid endowment base provides the foundation by which we can award scholarships and community assistance grants in perpetuity. Increases in annual giving across all of EAF’s programs enable us to support the educational goals of students around the world.

Thank you for your enduring support of the Alpha Kappa Alpha Educational Advancement Foundation as we continue to make strides and “Launch New Dimensions of Educational Excellence!”
**Statement of Financial Position**  
As of December 31, 2015

<table>
<thead>
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<th>ASSETS</th>
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<td><strong>Cash</strong></td>
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<td><strong>Prepaid Expense</strong></td>
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<td><strong>Furniture and Fixtures</strong></td>
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<td><strong>Less-Accumulated Depreciation</strong></td>
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<td><strong>Total Assets</strong></td>
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<table>
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<td><strong>Capital Lease Obligation</strong></td>
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<td><strong>Total Current Liabilities</strong></td>
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<td><strong>Total Non-Current Liabilities</strong></td>
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<td><strong>Permanently Restricted</strong></td>
<td>7,859,624</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>10,143,624</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$10,231,400</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Statement of Activities**  
As of December 31, 2015

<table>
<thead>
<tr>
<th>PUBLIC SUPPORT, REVENUES AND GAINS</th>
<th><strong>Unrestricted</strong></th>
<th><strong>Temporarily Restricted</strong></th>
<th><strong>Permanently Restricted</strong></th>
<th><strong>Total</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Membership Fees</strong></td>
<td>645,280</td>
<td>-</td>
<td>-</td>
<td>645,280</td>
</tr>
<tr>
<td><strong>Endowment Revenues</strong></td>
<td>-</td>
<td>188,781</td>
<td>427,492</td>
<td>616,273</td>
</tr>
<tr>
<td><strong>Contributions</strong></td>
<td>447,489</td>
<td>-</td>
<td>-</td>
<td>447,489</td>
</tr>
<tr>
<td><strong>Realized Gain on Investments</strong></td>
<td>31,724</td>
<td>-</td>
<td>291,636</td>
<td>323,360</td>
</tr>
<tr>
<td><strong>Interest and Dividends</strong></td>
<td>23,156</td>
<td>-</td>
<td>212,864</td>
<td>236,020</td>
</tr>
<tr>
<td><strong>Special Event Revenue (Net of Direct Benefit to Donors of $75,196)</strong></td>
<td>41,705</td>
<td>-</td>
<td>-</td>
<td>41,705</td>
</tr>
<tr>
<td><strong>Net Assets Released from Restrictions</strong></td>
<td>95,136</td>
<td>(475)</td>
<td>(94,661)</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL PUBLIC SUPPORT, REVENUES AND GAINS</strong></td>
<td><strong>1,284,490</strong></td>
<td><strong>188,306</strong></td>
<td><strong>837,331</strong></td>
<td><strong>2,310,127</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES AND LOSSES</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Functional Expenses</strong></td>
<td>1,307,322</td>
<td>-</td>
<td>-</td>
<td>1,307,322</td>
</tr>
<tr>
<td><strong>Program Services</strong></td>
<td>93,462</td>
<td>-</td>
<td>-</td>
<td>93,462</td>
</tr>
<tr>
<td><strong>Management and General</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fundraising</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Functional Expenses</strong></td>
<td><strong>1,400,784</strong></td>
<td>-</td>
<td>-</td>
<td><strong>1,400,784</strong></td>
</tr>
<tr>
<td><strong>Unrealized Loss on Investments</strong></td>
<td>565,421</td>
<td>-</td>
<td>-</td>
<td>565,421</td>
</tr>
<tr>
<td><strong>Loss on Fixed Asset Disposition</strong></td>
<td>2,815</td>
<td>-</td>
<td>-</td>
<td>2,815</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES AND LOSSES</strong></td>
<td><strong>1,969,020</strong></td>
<td>-</td>
<td>-</td>
<td><strong>1,969,020</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CHANGE IN NET ASSETS</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>(684,530)</strong></td>
<td><strong>188,306</strong></td>
<td><strong>837,331</strong></td>
<td><strong>341,107</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th><strong>BEGINNING OF YEAR</strong></th>
<th><strong>RECLASSIFICATIONS</strong></th>
<th><strong>END OF YEAR</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Unrestricted</strong></td>
<td><strong>2,855,590</strong></td>
<td>111,370</td>
<td><strong>6,835,890</strong></td>
</tr>
<tr>
<td><strong>Temporarily Restricted</strong></td>
<td><strong>-</strong></td>
<td><strong>(186,403)</strong></td>
<td><strong>186,403</strong></td>
</tr>
<tr>
<td><strong>Permanently Restricted</strong></td>
<td><strong>2,171,060</strong></td>
<td><strong>113,273</strong></td>
<td><strong>7,859,624</strong></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>10,143,624</strong></td>
<td></td>
<td><strong>10,143,957</strong></td>
</tr>
</tbody>
</table>